



Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name FarmWorks Investment Co-operative Limited				Business number 81276 2805 RC0001	
Tax year start	Year Month Day 2023-01-01	Tax year-end	Year Month Day 2023-12-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Email address: _____					
<p>Notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. The CRA will notify the corporation at this email address when correspondence is available in My Business Account and requiring immediate attention. Correspondence will be considered as received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications.</p>					

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	31,958
Part I tax payable (line 700)	4,793
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	4,474
Total tax payable (line 770)	9,267

Part 3 – Certification and authorization

I, Best Linda Director
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

SIGN HERE

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(902) 542-3442

Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Grant Thornton LLP

Name of person or firm

A4277

Electronic filer number

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

FarmWorks Investment Co-operative Limited
70 Eden Row
RR2
Wolfville, NS B4P 2R2

April 25, 2024

Grant Thornton LLP
15 Webster Street
Kentville, NS
B4N 1H4

Dear Sir/Madam:

This representation letter is provided in connection with your review of the financial statements of FarmWorks Investment Co-operative Limited for the year ended December 31, 2023, for the purposes of you expressing a conclusion that, based on your review, nothing has come to your attention that causes you to believe that the financial statements of FarmWorks Investment Co-operative Limited do not present fairly, in all material respects, the financial position of FarmWorks Investment Co-operative Limited as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

We confirm, to the best of our knowledge and belief, the following representations made to you during your review:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated April 12, 2024, for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for private enterprises.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Information provided

3. We have provided you with:
 - a) access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation and other matters;
 - b) additional information that you have requested from us for the purpose of the review; and
 - c) unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.
4. All transactions have been recorded in the accounting records and are reflected in the financial statements. The adjusting journal entries which have been proposed by you are approved by us and will be recorded on the books of the entity.
5. There were no restatements made to correct a material misstatement in the prior period financial statements that affect the comparative information.
6. You provided a non-assurance service by assisting us with drafting the financial statements and related notes. In connection with this non-assurance service, we confirm that we have made all management decisions and performed all management functions, have the knowledge to evaluate the accuracy and completeness of the financial statements, and accept responsibility for such financial statements.

7. You provided a non-assurance service by assisting us with preparing the income tax accruals and related financial statement disclosures. In connection with this non-assurance service, we confirm that we made all management decisions and performed all management functions, have the knowledge to evaluate the accuracy and completeness of the income tax accruals and related disclosures, and accept responsibility for such accruals and disclosures.

We have disclosed to you

8. The identity of the entity's related parties and all the related party relationships and transactions of which we are aware;
9. Significant facts relating to any frauds or suspected frauds known to us that may have affected the entity;
10. Known actual or possible non-compliance with laws and regulations for which the effects of non-compliance affect the financial statements of FarmWorks Investment Co-operative Limited;
11. All information relevant to use of the going concern assumption in the financial statements;
12. All events occurring subsequent to the date of the financial statements that may require adjustment or disclosure;
13. Material commitments, contractual obligations or contingencies that have affected or may affect the entity's financial statements, including disclosures;
14. Material non-monetary transactions or transactions for no consideration undertaken by the entity in the financial reporting period under consideration; and
15. All known deficiencies in the design or operation of internal control over financial reporting of which we are aware.

Recognition, measurement and disclosure

16. We believe that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.
17. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities, both financial and non-financial, reflected in the financial statements.
18. All related party transactions have been appropriately measured and disclosed in the financial statements.
19. The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
20. Any goodwill or intangibles on the books of the entity are evaluated whenever events or changes in circumstances indicated the carrying amount may not be recoverable to determine whether or not they have been impaired, and an appropriate loss provision is provided in the accounts where there has been a permanent impairment.
21. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
22. All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
23. All "off-balance sheet" financial instruments have been properly recorded or disclosed in the financial statements.

24. There were no derivative financial instruments purchased for hedging purposes.
25. With respect to environmental matters:
 - a) at year end, there were no liabilities or contingencies that have not already been disclosed to you;
 - b) liabilities or contingencies have been recognized, measured and disclosed, as appropriate, in the financial statements; and
 - c) commitments have been measured and disclosed, as appropriate, in the financial statements.
26. The entity has satisfactory title to (or lease interest in) all assets, and there are no liens or encumbrances on the entity's assets nor has any been pledged as collateral.
27. We have disclosed to you, and the entity has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
28. The Goods and Services Tax (GST) and Harmonized Sales Tax (HST) transactions recorded by the entity are in accordance with the federal and provincial regulations. The GST and HST liability/receivable amounts recorded by the entity are considered complete.

Other

29. We have considered whether or not events have occurred or conditions exist which may cast significant doubt on FarmWorks Investment Co-operative Limited's ability to continue as a going concern and have concluded that no such events or conditions are evident.

Acknowledged and agreed on behalf of FarmWorks Investment Co-operative Limited by,



Linda Best, Managing Director

FarmWorks Investment Co-operative Limited

Balance Sheet

December 31

2023

2022

Assets

Current

Cash and cash equivalents	\$ 320,806	\$ 234,907
Short term investment	50,705	-
Other accounts receivable	-	275
Loans receivable - current portion (Note 4)	<u>1,013,874</u>	<u>908,042</u>
	1,385,385	1,143,224

Loan receivable (Note 4)

3,486,806 3,308,366

\$ 4,872,191 **\$ 4,451,590**

Liabilities

Current

Payables and accruals	\$ 2,520	\$ 932
Employee deductions payable	1,516	633
Deposits	-	12,000
Income taxes payable	<u>9,267</u>	<u>12,323</u>
	<u>13,303</u>	<u>25,888</u>

Shareholders' equity

Share capital (Note 5)	4,797,400	4,385,500
Retained earnings	<u>61,488</u>	<u>40,202</u>
	<u>4,858,888</u>	<u>4,425,702</u>
	<u>\$ 4,872,191</u>	<u>\$ 4,451,590</u>

On behalf of the Board

_____ Director

SIGN HERE

_____ Director

FarmWorks Investment Co-operative Limited

4. 2. 3

Year End: December 31, 2023

Adjusting Journal Entries

Date: 01/01/2023 To 12/31/2023

Number	Date	Name	Account No	Debit	Credit	Recurrence	Misstatement
1	12/31/2023	Retained Earnings	3200000		865.24		
1	12/31/2023	Wages	6210000	865.24			
To reconcile retained earnings and account for difference in prior year dedcutions AP							
2	12/31/2023	Income Tax Payable	2340000	258.00			
2	12/31/2023	Income Tax Expense	9100000		258.00		
To adjust taxes per T2.							
Factual							
				1,123.24	1,123.24		
Net Income (Loss)			21,286.21				

APPROVED BY _____



Acceptance of engagement letter

Please confirm your acceptance of this Engagement by signing below and returning this letter to us.

We are proud to serve you and we appreciate your confidence in our work.

Yours sincerely,
Grant Thornton LLP



Barry E. Kendall, CPA, CA
Principal

The services and terms and conditions as set forth in the Engagement are agreed to.

FarmWorks Investment Co-operative Limited
By:

Linda Best
(Name)

Director
(Title)



(Signature)

(Date)